



ASSOCIATED
HEALTHCARE
Credit Union

Reg D Notice:

Federal Regulation D

Federal Regulation D, also known as the Reserve Requirements of Depository Institutions, limits the number of preauthorized payments and automated transfers or withdrawals to **six** per calendar month from a share savings account. **Federal Regulation D is something that ALL financial institutions must adhere to; it is not unique to Associated Healthcare Credit Union.** Starting March 1st, 2016 preauthorized payments and automated transfers or withdrawals will be limited to six from a share savings account. Checking accounts do not fall under Regulation D and there is no limit to automated transfers or withdrawals on them.

Transactions that will count toward the limited 6 transfers or withdrawals are:

- Preauthorized payments to a third party (ACH withdrawals: i.e. bills you have set up to be paid from your share account, gym membership, etc.)
- Internet (Access Online) and telephone (Heartline) transfers
- Transfers done over the phone with a Member Service Representative
- Overdraft transfers
- Automatic transfers to other AHCU share accounts

Transactions that will not count toward the limited 6 transfers or withdrawals are:

- Transactions done in person at a AHCU branch or shared branch location
- ATM transactions
- Transfers made to a AHCU loan
- Transactions requested by mail
- Any deposit

Once the maximum limit of six automated transfers or withdrawals has been met in the month no additional transfers or withdrawals will be allowed. If this happens items may be returned and charges may be incurred. To avoid this from happening a tip would be to direct deposit your payroll or deposits into your checking account and pay automated transfers from the checking account.

For questions on Reg D and how it might affect your savings account contact the credit union at 651-383-4000.