



## Dividend Checking Truth-in-Savings Disclosure

This disclosure contains the rules that govern your deposit account as of May 1, 2024.

Annual Percentage Yield (APY) is effective as of May 1, 2024.

### Account Overview

Dividend checking is a free variable dividend checking account with no minimum balance that rewards accountholders with high dividends on balances up to \$15,000.00 when they meet the minimum qualifications during the account's Monthly Qualification Cycle.

### Qualification Information

Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle to qualify for the account's rewards. To qualify for rewards just do the following transactions and activities in your Dividend checking account during each Monthly Qualification Cycle:

- Have a minimum of 20 debit card purchases using signature-based or PIN-based post and settle
- Enroll in and agree to receive e-Statements
- Enroll in Online Banking
- Minimum monthly direct deposit of \$500.00
- Purchases must be \$5.00 or greater

**The following activities do not count toward earning account rewards:**

- ATM-processed transactions
- Transfers between accounts
- Debit and credit card purchases processed by merchants and received by our credit union as ATM transactions
- Non-retail payment transactions
- And, purchases made with debit cards not issued by our credit union

Transactions bundled together by merchants and received by our institution as a single transaction, will count as a single transaction for the purpose of earning account rewards.

"Monthly Qualification Cycle" means a period beginning on the first day of the current statement cycle through the last day of the current statement cycle.

"Statement Cycle" means the period of time for which Associated Healthcare Credit Union provides a summary of the financial activities and transactions that post and settle to the account holder's account.

## **Dividend Information**

When your Dividend checking account qualifications are met during a Monthly Qualification Cycle, balances up to \$15,000.00 receive an Annual Percentage Yield (APY) of 2.00%; and balances over \$15,000.00 earn an interest rate of 0.10% on the portion of the daily balance over \$15,000.00, resulting in a range from 2.00% to 0.27% APY depending on the account's balance. When Dividend checking qualifications are not met, all balances in the account earn 0.01% APY. Dividends will be credited to your Healthy Rewards Dividend account by the fourth business day of the next month following the close of the statement cycle. APY = Annual Percentage Yield. APYs accurate as of May 1, 2024. Rates and rewards are variable and may change after the account is opened. Fees may reduce earnings. Dividends will be calculated using the Average Daily Balance method.

## **Additional Information**

Account approval, conditions, qualifications, limits, timeframes, enrollments, and other requirements may apply. A \$25.00 minimum deposit is required to open the account. Limit 1 account per social security number. There are no recurring monthly maintenance charges or fees to open or close this account. Contact one of our credit union service representatives for additional information, details, restrictions, processing limitations, and enrollment instructions. Federally insured by NCUA.